

Qstream MSPP Trial - Insurance Sales [UPDATED]

Number of questions: 5

Description

Qstream on Insurance Sales Scenarios

Syllabus

Questions on Pro-Rata Liability, Commercial Insurance, Understanding Collisions, Compensation and Medical Insurance.

(Multiple Choice): Q1 - Pro Rata Liability Clause



A Pro Rata Liability Clause is included in an insurance policy to deal with which of the following problems?

Choices:

- Duplicate insurance policies
- Inadequate coverage
- Conditional coverage
- Excessive coverage

Explanation:

The purpose of this clause is to illustrate the method for determining each insurer's liability in case of a loss. Each insurer pays its fair share determined by the percentage that the carrier's limit bears to the total coverage carried.

For more information on the pro rata liability clause click [here](#).

Question Topics: Pro Rata Liability Clause

(Multi-correct answer): Q2 - Commercial Insurance



Commercial auto insurance applies to accidents or loss in which of the following locations?

Choices:

- Mexico
- Puerto Rico
- Canada
- Alaska

Explanation:

Commercial auto insurance does not include Mexico. The coverage territory granted in commercial auto insurance is the United States, its territories and possessions, Puerto Rico and Canada.

For more information on commercial auto insurance click [here](#).

Question Topics: Commercial Insurance

(Multiple Choice): Q3 - Collisions with Animals



George Wilson has a personal auto policy. Which coverage will apply if a deer leaps onto his car and causes extensive damage?

Choices:

- ✗ Medical payments
- ✓ Comprehensive
- ✗ Bodily injury liability
- ✗ Property damage liability

Explanation:

Comprehensive car insurance is necessary for coverage when a deer strike causes damage to your vehicle.

For more information on safety on this topic click [here](#).

For more information on insurance on this topic click [here](#).

Question Topics: Understanding Collision with Animals

(Multiple Choice): Q4 - Workers Compensation



Workers' compensation and employers' liability policy are composed of three coverages, including which of the following?

Choices:

- ✓ Other states coverage
- ✗ Mandatory relinquishment
- ✗ Medical malpractice
- ✗ Remote injury

Explanation:

Other States Coverage provides temporary automatic workers compensation for new operations in other states, plus coverage for incidental exposures in other states. The states to be included must be listed in Item 3C on the Workers Compensation.

For more information on workers compensation click [here](#).

Question Topics: Workers Compensation

(Multiple Choice): Q5 - Medical Insurance



Which of the following policy provisions is commonly found in most major medical insurance policies?

Choices:

- Coinsurance clause
- Accidental death benefit
- Administrative expense charge
- Cash surrender option

Explanation:

The coinsurance clause requires that the insured pay a portion of each dollar loss after the deductible has been exceeded. This feature may or may not have a limit per period or per illness. The purpose of this clause is to control the use of medical facilities and to reduce rates.

For more information on coinsurance click [here](#).



"I'm sorry, but stress caused by trying to figure out your health insurance is not covered by it."

Question Topics: Medical Insurance
